

# Paper 1 — Financial Reporting

## Chapter-wise Test Paper

### A Series

| No. | ICAI Chapter                                                                            | Test Marks |
|-----|-----------------------------------------------------------------------------------------|------------|
| 1   | Conceptual Framework for Financial Reporting under Indian Accounting Standards (Ind AS) | 30 marks   |
| 2   | Ind AS on Presentation of General Purpose Financial Statements                          | 30 marks   |
| 3   | Ind AS 115 — Revenue from Contracts with Customers                                      | 30 marks   |
| 4   | Accounting and Reporting of Financial Instruments                                       | 30 marks   |
| 5   | Ind AS 103 — Business Combinations                                                      | 20 marks   |
| 6   | Consolidated and Separate Financial Statements of Group Entities                        | 30 marks   |
| 7   | Ind AS 101 — First-time Adoption of Ind AS                                              | 20 marks   |
| 8   | Professional and Ethical Duty of a Chartered Accountant                                 | 30 marks   |
| 9   | Accounting and Technology                                                               | 25 marks   |

### B Series

| No. | ICAI Chapter                                       | Test Marks |
|-----|----------------------------------------------------|------------|
| 1   | Ind AS on Measurement based on Accounting Policies | 30 marks   |
| 2   | Ind AS on Assets of the Financial Statements       | 20 marks   |
| 3   | Ind AS on Liabilities of the Financial Statements  | 30 marks   |
| 4   | Analysis of Financial Statements                   | 20 marks   |

### C Series

| No. | ICAI Chapter                                       | Test Marks |
|-----|----------------------------------------------------|------------|
| 1   | Introduction to Indian Accounting Standards        | 20 marks   |
| 2   | Other Indian Accounting Standards                  | 20 marks   |
| 3   | Ind AS on Items impacting the Financial Statements | 30 marks   |
| 4   | Ind AS on Disclosures in the Financial Statements  | 30 marks   |

### Detailed Series

| Test   | Marks | Coverage                                                                                                                                                                                                                                                                                                                                                        | Pattern & Timing                                                                                                                                                                                                 |
|--------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Test 1 | 50    | 2. Conceptual Framework for Financial Reporting under Indian Accounting Standards (Ind AS)<br>5. Ind AS 115 — Revenue from Contracts with Customers<br>11. Accounting and Reporting of Financial Instruments<br>4. Ind AS on Measurement based on Accounting Policies<br>1. Introduction to Indian Accounting Standards<br>15. Analysis of Financial Statements | 15 marks MCQ/objective<br>35 marks descriptive/application<br><b>8 min reading + 90 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b><br>A/B/C reference coverage<br>blended within the paper |
| Test 2 | 50    | 3. Ind AS on Presentation of General Purpose Financial Statements<br>6. Ind AS on Assets of the Financial Statements<br>12. Ind AS 103 — Business Combinations<br>7. Other Indian Accounting Standards<br>8. Ind AS on Liabilities of the Financial Statements                                                                                                  | 15 marks MCQ/objective<br>35 marks descriptive/application<br><b>8 min reading + 90 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b><br>A/B/C reference coverage<br>blended within the paper |

| Test      | Marks | Coverage                                                                                                                                                                                                                                 | Pattern & Timing                                                                                                                                                                                                 |
|-----------|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Test 3    | 50    | 13. Consolidated and Separate Financial Statements of Group Entities<br>14. Ind AS 101 — First-time Adoption of Ind AS<br>9. Ind AS on Items impacting the Financial Statements<br>10. Ind AS on Disclosures in the Financial Statements | 15 marks MCQ/objective<br>35 marks descriptive/application<br><b>8 min reading + 90 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b><br>A/B/C reference coverage<br>blended within the paper |
| Test 4    | 50    | 16. Professional and Ethical Duty of a Chartered Accountant<br>17. Accounting and Technology<br>4. Ind AS on Measurement based on Accounting Policies<br>15. Analysis of Financial Statements                                            | 15 marks MCQ/objective<br>35 marks descriptive/application<br><b>8 min reading + 90 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b><br>A/B/C reference coverage<br>blended within the paper |
| Test 5    | 30    | 1. Introduction to Indian Accounting Standards<br>7. Other Indian Accounting Standards<br>9. Ind AS on Items impacting the Financial Statements<br>10. Ind AS on Disclosures in the Financial Statements                                 | 9 marks MCQ/objective<br>21 marks descriptive/application<br><b>4 min reading + 54 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b><br>A/B/C reference coverage<br>blended within the paper  |
| Full Mock | 100   | Complete syllabus<br>Integrated and application-oriented coverage                                                                                                                                                                        | 30 marks MCQs + 70 marks descriptive<br><b>15 min reading + 180 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b>                                                                             |

## Fastrack Series

| Test      | Marks | Coverage                                                                                                                                                                                                                                                                                                                                                                           | Pattern & Timing                                                                                                                                                                                                 |
|-----------|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Test 1    | 50    | 2. Conceptual Framework for Financial Reporting under Indian Accounting Standards (Ind AS)<br>3. Ind AS on Presentation of General Purpose Financial Statements<br>5. Ind AS 115 — Revenue from Contracts with Customers<br>4. Ind AS on Measurement based on Accounting Policies<br>1. Introduction to Indian Accounting Standards                                                | 15 marks MCQ/objective<br>35 marks descriptive/application<br><b>8 min reading + 90 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b><br>A/B/C reference coverage<br>blended within the paper |
| Test 2    | 50    | 6. Ind AS on Assets of the Financial Statements<br>7. Other Indian Accounting Standards<br>11. Accounting and Reporting of Financial Instruments<br>15. Analysis of Financial Statements                                                                                                                                                                                           | 15 marks MCQ/objective<br>35 marks descriptive/application<br><b>8 min reading + 90 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b><br>A/B/C reference coverage<br>blended within the paper |
| Test 3    | 50    | 12. Ind AS 103 — Business Combinations<br>13. Consolidated and Separate Financial Statements of Group Entities<br>14. Ind AS 101 — First-time Adoption of Ind AS<br>16. Professional and Ethical Duty of a Chartered Accountant<br>17. Accounting and Technology<br>9. Ind AS on Items impacting the Financial Statements<br>10. Ind AS on Disclosures in the Financial Statements | 15 marks MCQ/objective<br>35 marks descriptive/application<br><b>8 min reading + 90 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b><br>A/B/C reference coverage<br>blended within the paper |
| Full Mock | 100   | Complete syllabus<br>Integrated and application-oriented coverage                                                                                                                                                                                                                                                                                                                  | 30 marks MCQs + 70 marks descriptive<br><b>15 min reading + 180 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b>                                                                             |

## 50% Series

| Test      | Marks | Coverage                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Pattern & Timing                                                                                                                                                                                               |
|-----------|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Test 1    | 60    | 1. Introduction to Indian Accounting Standards<br>2. Conceptual Framework for Financial Reporting under Indian Accounting Standards (Ind AS)<br>3. Ind AS on Presentation of General Purpose Financial Statements<br>4. Ind AS on Measurement based on Accounting Policies<br>5. Ind AS 115 — Revenue from Contracts with Customers<br>6. Ind AS on Assets of the Financial Statements<br>7. Other Indian Accounting Standards                                                                                                              | 18 marks MCQ/objective<br>42 marks descriptive/application<br><b>9 min reading + 108 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b><br>A/B/C reference coverage blended within the paper |
| Test 2    | 60    | 8. Ind AS on Liabilities of the Financial Statements<br>9. Ind AS on Items impacting the Financial Statements<br>10. Ind AS on Disclosures in the Financial Statements<br>11. Accounting and Reporting of Financial Instruments<br>12. Ind AS 103 — Business Combinations<br>13. Consolidated and Separate Financial Statements of Group Entities<br>14. Ind AS 101 — First-time Adoption of Ind AS<br>15. Analysis of Financial Statements<br>16. Professional and Ethical Duty of a Chartered Accountant<br>17. Accounting and Technology | 18 marks MCQ/objective<br>42 marks descriptive/application<br><b>9 min reading + 108 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b><br>A/B/C reference coverage blended within the paper |
| Full Mock | 100   | Complete syllabus<br>Integrated and application-oriented coverage                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 30 marks MCQs + 70 marks descriptive<br><b>15 min reading + 180 min writing + 12 min upload</b><br><br><b>ABC balance: A + B + C</b>                                                                           |

## Full Series

| Mock        | Marks | Coverage                                                                               | Pattern & Timing                                                                                             |
|-------------|-------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| Full Mock 1 | 100   | Complete syllabus                                                                      | 30 MCQ + 70 descriptive<br>15 min reading + 180 min writing + 12 min upload<br><b>ABC balance: A + B + C</b> |
| Full Mock 2 | 100   | Complete syllabus; stronger integration, case-based and application-oriented questions | 30 MCQ + 70 descriptive<br>15 min reading + 180 min writing + 12 min upload<br><b>ABC balance: A + B + C</b> |