

Paper 2 — Advanced Financial Management

Chapter-wise Test Paper

A Series

No.	ICAI Chapter	Test Marks
1	Financial Policy and Corporate Strategy	20 marks
2	Risk Management	20 marks
3	Security Analysis	25 marks
4	Security Valuation	20 marks
5	Portfolio Management	20 marks
6	Securitization	25 marks
7	Mutual Funds	20 marks
8	Derivatives Analysis and Valuation	20 marks
9	Business Valuation	25 marks
10	Mergers, Acquisitions and Corporate Restructuring	30 marks
11	Startup Finance	20 marks

B Series

No.	ICAI Chapter	Test Marks
1	Advanced Capital Budgeting Decisions	20 marks
2	Foreign Exchange Exposure and Risk Management	20 marks
3	International Financial Management	25 marks
4	Interest Rate Risk Management	20 marks

C Series

Theory / application component embedded within the relevant ICAI chapter tests.

Detailed Series

Test	Marks	Coverage	Pattern & Timing
Test 1	40	1. Financial Policy and Corporate Strategy 2. Risk Management 6. Portfolio Management 7. Securitization	12 marks MCQ/objective 28 marks descriptive/application 6 min reading + 72 min writing + 12 min upload ABC balance: A + B + C C = theory/application questions embedded in practical chapters
Test 2	50	3. Advanced Capital Budgeting Decisions 4. Security Analysis 5. Security Valuation	15 marks MCQ/objective 35 marks descriptive/application 8 min reading + 90 min writing + 12 min upload ABC balance: A + B + C C = theory/application questions embedded in practical chapters

Test	Marks	Coverage	Pattern & Timing
Test 3	40	8. Mutual Funds 9. Derivatives Analysis and Valuation 10. Foreign Exchange Exposure and Risk Management	12 marks MCQ/objective 28 marks descriptive/application 6 min reading + 72 min writing + 12 min upload ABC balance: A + B + C C = theory/application questions embedded in practical chapters
Test 4	50	10. Foreign Exchange Exposure and Risk Management 11. International Financial Management 12. Interest Rate Risk Management	15 marks MCQ/objective 35 marks descriptive/application 8 min reading + 90 min writing + 12 min upload ABC balance: A + B + C C = theory/application questions embedded in practical chapters
Test 5	50	13. Business Valuation 14. Mergers, Acquisitions and Corporate Restructuring 15. Startup Finance	15 marks MCQ/objective 35 marks descriptive/application 8 min reading + 90 min writing + 12 min upload ABC balance: A + B + C C = theory/application questions embedded in practical chapters
Full Mock	100	Complete syllabus Integrated and application-oriented coverage	30 marks MCQs + 70 marks descriptive 15 min reading + 180 min writing + 12 min upload ABC balance: A + B + C

Fastrack Series

Test	Marks	Coverage	Pattern & Timing
Test 1	50	1. Financial Policy and Corporate Strategy 2. Risk Management 3. Advanced Capital Budgeting Decisions 4. Security Analysis	15 marks MCQ/objective 35 marks descriptive/application 8 min reading + 90 min writing + 12 min upload ABC balance: A + B + C C = theory/application questions embedded in practical chapters
Test 2	50	5. Security Valuation 6. Portfolio Management 7. Securitization 8. Mutual Funds 9. Derivatives Analysis and Valuation	15 marks MCQ/objective 35 marks descriptive/application 8 min reading + 90 min writing + 12 min upload ABC balance: A + B + C C = theory/application questions embedded in practical chapters
Test 3	50	10. Foreign Exchange Exposure and Risk Management 11. International Financial Management 12. Interest Rate Risk Management 13. Business Valuation 14. Mergers, Acquisitions and Corporate Restructuring 15. Startup Finance	15 marks MCQ/objective 35 marks descriptive/application 8 min reading + 90 min writing + 12 min upload ABC balance: A + B + C C = theory/application questions embedded in practical chapters
Full Mock	100	Complete syllabus Integrated and application-oriented coverage	30 marks MCQs + 70 marks descriptive 15 min reading + 180 min writing + 12 min upload ABC balance: A + B + C

50% Series

Test	Marks	Coverage	Pattern & Timing
Test 1	60	1. Financial Policy and Corporate Strategy 2. Risk Management 3. Advanced Capital Budgeting Decisions 4. Security Analysis 5. Security Valuation 6. Portfolio Management 7. Securitization	18 marks MCQ/objective 42 marks descriptive/application 9 min reading + 108 min writing + 12 min upload ABC balance: A + B + C C = theory/application questions embedded in practical chapters
Test 2	60	8. Mutual Funds 9. Derivatives Analysis and Valuation 10. Foreign Exchange Exposure and Risk Management 11. International Financial Management 12. Interest Rate Risk Management 13. Business Valuation 14. Mergers, Acquisitions and Corporate Restructuring 15. Startup Finance	18 marks MCQ/objective 42 marks descriptive/application 9 min reading + 108 min writing + 12 min upload ABC balance: A + B + C C = theory/application questions embedded in practical chapters
Full Mock	100	Complete syllabus Integrated and application-oriented coverage	30 marks MCQs + 70 marks descriptive 15 min reading + 180 min writing + 12 min upload ABC balance: A + B + C

Full Series

Mock	Marks	Coverage	Pattern & Timing
Full Mock 1	100	Complete syllabus	30 MCQ + 70 descriptive 15 min reading + 180 min writing + 12 min upload ABC balance: A + B + C
Full Mock 2	100	Complete syllabus; stronger integration, case-based and application-oriented questions	30 MCQ + 70 descriptive 15 min reading + 180 min writing + 12 min upload ABC balance: A + B + C